Two Day International Seminar
On
Recent Trends in Capital Markets and Financial Innovations
(RET CAM FIN - 2009)

held during
10th & 11th January, 2009

Organized by
Department of Commerce and Financial Studies
Bharathidasan University
Tiruchirappalli- 620 024, Tamil Nadu, INDIA

SMART Journal of Business Management Studies
(A Professional, Refereed, International and Indexed Journal)
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Venue
A/C Auditorium, Bharathidasan University Main Campus

Organizer

Dr. M. SELVAM
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Registration Fee
- Rs. 750 per delegate from companies/industries.
- Rs. 450 per faculty delegate/accompanying person.
- Rs. 350 per delegate for student/scholar delegate.
- US $100 for International participants (foreign delegates should pay registration fee in value equivalent to Indian rupees on the spot).

The registration fee covers lunch, tea and seminar kit. The fee should be paid in the form of Cash/Money Order/Crossed DD drawn in favour of Dr. M. Selvam, Seminar Director, Bharathidasan University, payable at Tiruchirappalli. THE AUTHOR AND CO-AUTHOR SHOULD REGISTER SEPARATELY. The seminar kits will not be arranged for accompanying person and for those who register after last date.

For more details, please visit our website:
http://www.bdu.ac.in/cs2009.htm

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Important Dates

December 1, 2008 | Submission of Abstract and Full Paper, Registration Deadline
January 10-11, 2009 | Dates of the Seminar

Organized by
Department of Commerce and Financial Studies
School of Economics and Commerce
Bharathidasan University
Tiruchirappalli - 620 024
Tamil Nadu, India.
The Department of Commerce and Financial Studies, Bharathidasan University, Tiruchirappalli, Tamil Nadu, India proposes to conduct an INTERNATIONAL SEMINAR on 10th and 11th January, 2009, in line with its policy of conducting annual seminars on the theme of capital market research. This annual feature forms an important event in the domain of capital market research. A large number of authors from academia and industry, both from India and abroad, will present their research papers in the seminar. Many researchers, students and industry professionals would participate in the seminar and contribute to the development of knowledge. This year’s seminar will be organized on Recent Trends in Capital Markets and Financial Innovations (RET CAM FIN 2009).

Seminar Theme

This year’s seminar endeavours to examine the different dimensions of the financial sector. Among the intermediaries, mutual funds show signs of considerable change. Security markets regulation, its evolution and the challenges faced by it have become an important matter of interest and debate. Further, issues pertaining to the debt market and derivatives market continue to nag the Indian financial markets. The seminar encourages policy research. The seminar on “Recent Trends in Capital Markets and Financial Innovations (RET CAM FIN 2009)”, therefore, proposes to invite RESEARCH PAPERS in the following Seminar tracks:

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Important Guidelines for Submission of Research Papers

- Abstracts, not exceeding 75 words, should reach us on or before the deadline. Authors must clearly indicate the broad area (Track) mentioned above in which their papers could be considered.
- The registration could be made if you provide the name of the author and co-author if any, corresponding address, e-mail ID, fax, telephone number, title of the paper, DD particulars, etc in writing (in white paper).
- The length of the manuscript should not exceed 10-12 pages, inclusive of table, figures, illustrations and references.
- The manuscripts will be subjected to blind review process.
- The participants may send a hardcopy of the manuscript; together with the Floppy or CD. However, the participants may also submit their paper as an e-mail attachment using MS Word to drmselvam@yahoo.co.in
- Title of accepted papers for presentation will be intimated through e-mail.
- The use of e-mail is encouraged for all further correspondence including acceptance of letter, invitation, etc.

Publication of Research Papers

- If the RESEARCH PAPERS are prepared as per the guidelines of SMART Journal and considered to be of academic value by the panel of reviewers, they will be published in the SMART Journal of Business Management Studies (An International referred serial).
Two Day International Seminar
On
Recent Trends in Capital Markets and Financial Innovations
(RET CAM FIN - 2009)

10th and 11th January, 2009

All are cordially invited to the
Two Day International Seminar
On
Recent Trends in Capital Markets and Financial Innovations

Venue: A/C Auditorium (Near Maths Department), Bharathidasan University, Main Campus.

10.01.09 - Saturday

9.00 am  Registration
9.30 am  Inaugural Function

Inaugural Speech  Dr. M. Ponnaikaiko
Vice Chancellor, Bharathidasan University.

Keynote Address on
The Global Financial Crisis: Perspectives of Followers, Leaders and Thinkers
Dr. Satya P. Chattopadhyay
Professor, The Kania School of Management, U S A.

11.45 am  Plenary Session-I

Special Lecture on
Evaluation of Mumbai as an International Financial Center
Dr. Sankaran Venkateswar
Professor of Accounting, Trinity University, U S A.

2.00 pm  Plenary Session-II

Special Lecture on
Earnings Management for Fraudulent Financial Reporting in Malaysia
Dr. Sakthi Mahenthiran
Carl Doty Full Professor of Accounting, Butler University, College of Business Administration, INDIANAPOLIS.
3.45 pm  Paper Presentation - Parallel Sessions
5.15 pm  Cultural Programme

11.01.09 - Sunday

9.00 am  Registration
9.30 am  Plenary Session-III
   Special Lecture on
   Growth and Development of Capital Market in Bangladesh
   Dr. Arabinda Saha
   Associate Professor in Accounting,
   Islamic University, BANGLADESH

11.45 am  Paper Presentation - Parallel Sessions
2.00 pm  Plenary Session-IV
   Special Lecture on
   Effect of Global Recession on Indian Capital Market
   Dr. S.Karthikeyan
   Director, Coimbatore Capital Market (P) Ltd, Coimbatore, INDIA.

3.00 pm  Valedictory Function
Presidential Address
Dr. T. Ramaswamy
Registrar, Bharathidasan University,

Special Address
Dr. Samuel Donkor
President, All Nations University, Koforidua, GHANA.

Valedictory Address
SEBI and Investors’ Protection
Mr. S. Dhakshinamurthy
Regional Manager,
Securities Exchange Board of India, Chennai, INDIA.

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Recent trends in capital markets discussed

Staff Reporter

TIRUCHI: Debt Market, Equity Market, Derivatives Market, Mutual Funds, Capital Market regulations, Corporate Governance, Investors Education and Grievances, and Financial Innovations were among the topics discussed during the two-day international seminar on ‘Recent trends in capital markets and financial innovations (RET CAM FIN – 2009),’ organised by the Department of Commerce and Financial Studies, Bharathidasan University, recently.

Sankaran Venkateswar from Trinity University, Texas, detailed on the scope for Mumbai to emerge as an international financial centre like New York, London and Tokyo.

Delivering a special lecture on ‘Evaluation of Mumbai as an international financial centre’, Dr. Sankaran pointed out that India with a high human capital endowment had four strengths to accord Mumbai a competitive edge over Shanghai, Singapore and Dubai. Those were extensive use of English; generations of experience with entrepreneurship; speculation, trading in securities and derivatives, and risk-taking and accounting; strong skills in information technology and quantitative thinking, and a prominent role of individuals of Indian origin in global financial firms that can act as intermediaries in the development of Mumbai as a financial centre.

Sakthi Mahenthiran from Butler University observed that firms involved in fraudulent financial reporting had significantly poor corporate governance structures whereby the audit quality was lower and outside directors seem overcommitted.

However, there is no evidence that a firm’s political connection factor or the level of board independence plays a significant role in the potential for fraudulent financial reporting.

Hamid Saremi of Department of Accounting, Islamic Azad University of Torbatjum, (Ex-Vice Chancellor, Islamic Azad University of Torbatjum, Iran), spoke on ‘Iranian stock exchange: challenges and opportunities.’

Said the financial crisis, being endemic, affected the stock exchanges throughout the world.

Earlier, inaugurating the conference, Vice-Chancellor M. Ponnavaikko called upon the several changes in the stock market and regulate the securities market. He said the transformation of Indian capital market had been rapid due to large number of reforms undertaken by the SEBI in consultation with the Government.

Changes explained

Mr. Dhakshinamurthy explained the several changes in mutual fund operations like gold exchange traded fund, mutual fund investment in overseas market, and disclosure documents.

The SEBI, he said, was working continuously for market development and to bring in further efficiency and transparency in the securities market while protecting the interest of investors in securities.

Registrar T. Ramaswamy presided over the valedictory function.

Twenty delegates from eight countries, including the US, Canada, Bangladesh, Ethiopia, Ghana, Iran and Sri Lanka participated. There were 400 delegates from all over the country. Around 250 research papers were presented.
“Global financial crisis is manmade”

Staff Reporter

TIRUCHI: The economic slowdown caused by the global financial meltdown, its impact in India, country-specific financial crises in the past, and performance of mutual funds were deliberated upon during the two-day national seminar on ‘Global Financial Crisis and its Impact on Indian Financial System’ organized by the Department of Commerce & Financial Studies, Bharathidasan University, on Saturday and Sunday.

M.R.Subramanian, Secretary and Correspondent, Urmu Dhanalakshmi College, observed that the crisis was manmade. Short term borrowing and long term lending was the reason behind crisis which resulted in asset liability mismanagement, he said. He dwelt on the impact of the economic crisis on money market, capital market, foreign exchange market and banking.

The souvenir consisting of the abstracts of papers received for presentation was released at the inaugural function, the Department Head M. Selvam said.

G. Veerakumaran, Department of Banking and Management, Kerala Agricultural University, Thirssur, made a presentation on ‘Global Financial Crisis and its Impact on Indian Economy’. Stimulus packages, easier credit terms and tax cuts, poverty alleviation programme and implementation of Sixth Pay Commission recommendations are among the steps taken by the Centre to overcome the economic crisis, he said.

M. Victor Louis Anthuvan, Chairperson, Research Wing, Loyola Institute of Business administration, Chennai, in his special lecture on ‘Financial Crisis and its Impact on Global Economy’, observed that the ‘don’t save, spend’ tendency in the United States has caused the crisis, and that the savings habit in India (38 per cent of national income) enabled the country to manage the crisis.

P. Gunabalan, Director, Seeking Consultancy Service, Tiruchi, delivered a special lecture on ‘Impact of Financial Crisis on Mutual Funds in India’. He analyzed the position of stock exchange during the crisis and its impact on the collection of mutual fund industry, new fund offers, existing schemes and investor behaviour.

About 40 delegates from different states like Uttarkhand, Andhra Pradesh, Kerala, Puducherry and 120 delegates from all over Tamil Nadu participated.

Around 62 research papers were presented.