Two Day International Seminar on
Recent Trends in Capital Markets and Financial Innovations
(RET CAM FIN – 2010)

held during

9th & 10th January, 2010

Organized by

Department of Commerce and Financial Studies
Bharathidasan University
Tiruchirappalli- 620 024, Tamil Nadu, INDIA

SMART Journal of Business Management Studies
(A Professional, Refereed, International and Indexed Journal)
www.smartjournalbms.org

Venue
A/C Auditorium, Bharathidasan University Main Campus

Organizer

Dr. M. SELVAM
Seminar Director
Head, Dept. of Commerce and Financial Studies
Bharathidasan University
Tiruchirappalli -620 024
&
Founder - Publisher &Chief Editor
SMART Journal of Business Management Studies
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(Ext-619), Mobile +91-9443025112
2.00 pm Valedictory Function
Dr. T. Ramaswamy
Registrar, Bharathidasan University, Trichirappalli

Keynotes Address on Investment of Ghana’s Oil & Gas Revenues Through Capital Market
Dr. Samuel H Donkor
President, All Nations University, Koforidua, Ghana

Special Address on Impact of US Crisis on India
Dr. John Buhami Raja
Multimedia University, Malaysia.

3.00 pm SMART Journal Awards Ceremony

Dr. M. Selvam
Seminar Director, Associate Professor and Head, Department of Commerce and Financial Studies, Bharathidasan University.

& Founder-Publisher and Chief Editor, SMART Journal of Business Management Studies

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UGC Sponsored Two Day International Seminar
On
RECENT TRENDS IN CAPITAL MARKETS AND FINANCIAL INNOVATIONS
(RET CAM FIN – 2010)
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Department of Commerce and Financial Studies,
Bharathidasan University,
Trichirappalli-620 024,
Tamil Nadu, India
www.bdu.ac.in
and
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All are cordially invited to the UGC Sponsored Two Day International Seminar
On
RECENT TRENDS IN CAPITAL MARKETS AND FINANCIAL INNOVATIONS
(RET CAM FIN – 2010)
Venue : A/C Auditorium (Near Maths Department), Bharathidasan University, Main Campus.

09.01.2010 - Saturday

2.00 pm Plenary Session-II
Chair Person
Dr. S. Prabakaran
Head, Department of Finance, King Saud University, Kingdom of Saudi Arabia.

Special Lecture on Financial Innovations: Lessons after the Crisis
Dr. Satya Chattopadhyay
The Kania School of Management, USA

3.30 pm Paper Presentation- Parallel Sessions
6.00 pm Cultural Programme
10.01.2010 - Sunday

9.00 am Registration
9.30 am Plenary Session-III
Chair Person
Dr. Nimal Gaminin
Rajaratnam University of Sri Lanka, Sri Lanka

Special Lecture on Emerging Capital Markets- Issues and Challenges
Dr. Victor Louis Anthuvan
Professor, Loyola Institute of Business Administration, Chennai.

11.45 am Paper Presentation- Parallel Sessions

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2.00 pm Plenary Session - I
Chair Person
Dr. Arbindha Saha
Department of Accounting & Information Systems, Islamic University, Bangladesh

Special Lecture on Corporate Governance Failure: Case of Satyam Computer
Dr. Sankaran Venkateshwar
Associate Professor of Accounting, Trinity University, USA
Awards symbolise motivation, says Dalmia Cements Director

SMART Journal awards presented at Bharathidasan University

Staff Reporter

TIRUCHI: A commendable initiative taken to logical conclusion. This observation of Bharathidasan University Registrar T. Ramaswamy summed up the painstaking efforts that were put in to institute awards in the name of the five-year-old SMART (Scientific Management and Advanced Research Trust) Journal of Business Management Studies being run by the Department of Commerce and Financial Studies, Bharathidasan University.

The University Department has pioneered the concept of instituting the awards with the wholesome participation of commerce department faculties of front-ranking colleges in the region.

Dr. Ramaswamy presented the SMART Journal Award for Lifetime Achievement to Sargit H Donkor, President, All Nations University, Koforidua, Ghana; Victor Louis Anthuvan, Professor of Finance, Loyola Institute of Business Administration, Chennai; and M. Sheik Mohamed, Principal, Jamal Mohamed College, Tiruchi, and SMART Journal Best Paper Award to Rajeswari Krishnan, Principal, Sri Narayanguru Institute of Management Studies, Coimbatore.

Dr. Ramaswamy observed that the initiative was unique against the backdrop of the general tendency of people in the country to identify talent in Indians only after they are recognised abroad. Performance must be appreciated with open mind, he said, observing that recognition of talents will spur the spirit of research. The Registrar suggested that the rest of the university departments follow suit by instituting similar awards.

Presenting the key-note address, N. Gopalaswamy, Director, Dalmia Cements, emphasised on a strong rooting in fundamentals. Facts were the only source of strength, he said, and advocated cultivation of the traits of flexibility and adaptation to get along with people of all levels.

Putting purpose before self was a sign of good leadership. Indians could derive moral strength with rooting in tradition, he said, referring to management principles in the Bhagavad Gita. Mr. Gopalaswamy observed that the awards symbolised motivation for enhancing the level of performance.

Delivering the special address, Satya Chhatry of Kania School of Management (US) explained how knowledge could be enhanced only if there was a simultaneous rise in three vertices: thinking of new ideas, relating them to practice, and converting the practice into method. Syndicate Members V. Rajagopalan and C. Thiruchelvam also offered felicitations.

In his acceptance speech, Dr. Donkor expressed his delight over receiving the award. Dr. Anthuvan spelt the need for knowing the latest developments and understanding it from the perspective of the common man. Dr. Mohamed was certain that the SMART Journal Awards would inspire youths while Dr. Krishnan observed that the Awards initiative would enhance academic contribution.

Describing the process involved in institution of the award, V.K. Boominathan, Head, Department of Commerce, Bishop Heber College, exuded confidence that the humble beginning would transform into a prestigious annual event. The SMART Journal Awards for the first year were sponsored by S. Sekar, Head, Department of Commerce, Urumu Dhanalakshmi College, he said.

M. Selvam, founder-publisher and chief editor, SMART Journal of Business Management Studies, and Reader and Head, Department of Commerce and Financial Studies, said the journal served the purpose of bridging the gap between community and corporate practitioners.

It would motivate academics and students to enhance their knowledge levels, he said.
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International seminar to analyse stock market volatility

Staff Reporter
TIRUCHI: For how long will Indian resilience to the global economic meltdown continue? How can investors analyse the volatility of stock markets in the wake of the global crisis triggered by the sub-prime mortgages in the US?

'This International Seminar to analyse stock market volatility is a two-day international seminar that the Department of Commerce and Financial Studies, Bharathidasan University, has planned to organise on January 9 and 10, according to Department Head and Seminar Convenor M. Selvam.

The academic deliberations by experts and representatives of National Stock Exchange have been designed to bridge the gap between the felt need and realisable possibilities, he told presspersons on Monday.

Foreign delegates from seven countries - the US, Canada, Bangladesh, Iran, Ethiopia, Sri Lanka and Ghana - and 400 delegates from all over India are to participate in the seminar that will witness discussions on 250 research papers on vital areas such as Debt Market, Equity Market, Derivatives Market, Mutual Funds, Capital Market Regulations, Corporate Governance, Investors Education and Grievances, and Financial Innovation.

On the day of the inaugural, Vice-Chancellor M. Ponnavalkko will release a souvenir of abstracts received for presentation. Sunita Anand, Manager, National Stock Exchange will deliver the keynote address on the topic 'Current Stock Market Practices and New Products'. San kar Venkateswarar, Professor of Accounting, Trinity University, USA, and Satya Chattopadhyay, The Kania School of Management, will deliver special lectures on 'Corporate Governance Failure: Case of Satyam Computer' and 'Financial Innovations: Lessons after the Crisis' respectively.

On the second day, Victor Louis Anthuvan, Professor, Loyola Institute of Business Administration, Chennai, will speak on 'Emerging Capital Markets - Issues and Challenges'. With the Registrar T. Ramaswamy presiding over the valediction, Samuel Donkor, President, All Nations University, Ghana, will deliver key note address on 'Investment of Ghana's Oil & Gas Revenues through Capital Market', and John Buhari Raja, Professor, Multimedia University, Malaysia will deliver the special address on 'Impact of US Crisis on India'.

Journal awards to be conferred on Sunday

Staff Reporter

TIRUCHI: Annual Awards instituted in the name of the internationally referred journal run by SMART (Scientific Management and Advanced Research Trust) and the Department of Commerce and Financial Studies, Bharathidasan University, will be presented for the first time on the day of the seminar.

N. Gopalswamy, Director, Dalmia Cement, said on Monday that there was no self nomination.

Nominations

Nominations for the awards were obtained from academicians, the Department Head, M. Selvam, who is also the Founder-Publisher of the five-year-old journal, said on Monday.

Samuel H Donkor, President, All Nations University, Koforidua, Ghana; Victor Louis Anthuvan, Professor of Finance, Loyola Institute of Business Administration, Chennai; and M. Sheik Mohamed, Principal, Jamal Mohamed College, will receive the SMART Journal Distinguished Lifetime Achievement Award, and Rajeswari Krishnan, Professor of Management, SNS College of Technology, Coimbatore, will receive the SMART Journal Best Paper Award, the Convenor of the Awards Committee, Joseph Anbarasu, Professor, Department of Commerce, Bishop Heber College, said.

Plea for sprays

Staff Reporter

TIRUCHI: Communist Party of India (CPI) has urged the Corporation authorities to allocate funds to procure fogging machines and sprayers to eradicate mosquito menace and thereby control diseases caused by mosquitoes.

A resolution to this effect was adopted at the CPI city unit party functionaries meeting held here on Sunday that was presided over by S. Sathyam, the party's district secretary.

The party urged the Corporation to allocate funds to procure fogging machines and sprayers for its mosquito control programme.
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பண்பாடுக்குறிக்குரிய விளக்கம் பதிப்பு
Chancellor would present the Lifetime Achievement Award to Samuel H. Donkor, President, All Nations University, Koforidua, Ghana, Victor Louis Anthuvan, Professor of Finance, Loyola Institute of Business Administration, Chennai and M Sheik Mohamed, Principal, Jamal Mohamed College, SMART Journal Distinguished Lifetime Achievement Award, while, Rajeshwari Krishnan, Professor of Management, SNS College of Technology, Coimbatore, would receive the SMART Journal Best Paper Award.

SMART Award for achievers

Express News Service
Tiruchy, Jan 4

SMART (Scientific Management and Advanced Research Trust) (SMART) Journal of Business Management Studies which is referred internationally has planned to distribute SMART awards to distinguished achievers on Jan 10, Dr M Selvam, Secretary and Convener of SMART Journal Award Advisory Committee, said here on Monday.

Speaking to reporters, Selvam said, Dr M Ponnaikko, Vice-Chancellor, KAVP Government Medical College, Tiruchy, on Monday, withdrew their indefinite strike following talks with the administration. As per the talks, house surgeons would be allowed six hours in admission and injection administration to emergency patients along with nurses. "We have withdrawn the strike in the larger interest of patients;" the house surgeons said. ENS

HOUSE SURGEONS END STRIKE

Tiruchy: House surgeons of KAVP Government Medical College, Tiruchy, on Monday, withdrew their indefinite strike following talks with the administration. As per the talks, house surgeons would be allowed six hours in admission and injection administration to emergency patients along with nurses. "We have withdrawn the strike in the larger interest of patients;" the house surgeons said. ENS
Report on Two Day International Seminar on
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The theme of the seminar was the examination of different dimensions of the financial sector. The security markets regulation, its revolution and challenges faced, issues pertaining to Debt market, Derivatives market, Equity Market, Mutual Funds, Corporate Governance, Investors Education and Grievances and Financial Innovations were thoroughly discussed in the seminar.

The international seminar was inaugurated by Dr. M. Ponnavaikko, Vice Chancellor, Bharathidasan University. Releasing the souvenir, he stressed the importance of rural development to achieve equitable income distribution.
Dr. M. Selvam, Seminar Director, Founder-Publisher and Chief Editor of the SMART Journal of Business Management Studies, welcomed the gathering and pointed out that around 20 delegates from countries like USA, Canada, Bangladesh, Ethiopia, Ghana, Iran and Sri Lanka participated in the seminar in addition 400 delegates from all over India.

The Key note address was delivered by Mr. C. M. Mahesh Kumar, Assistant Manager, National Stock Exchange, Chennai Branch on the topic “Current Stock Market Practices and New Products.” The recent developments in stock market were discussed by him.

In the Special Lecture on “Corporate Governance Failure: the Case of Satyam Computer”, Dr. Sankaran Venkateshwar, Associate Professor of Accounting, Trinity University, USA pointed out the best practices in Corporate Governance by discussing the appropriate size of inside, independent, and outside directors on the board committees, frequency of board meetings, role of audit committee and functions of management.

Dr. Satya Chattopadhyay, The Kania School of Management, USA delivered a special Lecture on “Financial Innovations: Lessons after the Crisis”. He analysed the vital role of financial innovation in the capital market and the necessity for its transparency especially after the financial crisis.
A Special Lecture on “Emerging Capital Markets- Issues and Challenges” by Dr. Victor Louis Anthuvan, Professor, Loyola Institute of Business Administration, Chennai covered the key role of the economists, U.S dollar, World Bank and the IMF in the development of capital market and the flaws in the capital market leading to the financial crisis. On both days of the seminar, the delegates presented their papers at different parallel sessions.

The Valedictory function was held at 2.00 p.m. on 10th January 2010. The Valedictory function was presided by Dr. T. Ramaswamy, Registrar, Bharathidasan University. He explained the importance of capital market and the recent trends in the capital market development.

Dr. Samuel H Donkor, President, All Nations University, Koforidua, Ghana in his Keynote Address on “Investment of Ghana’s Oil & Gas Revenues through Capital Market” elaborated the genesis and role of capital market in Ghana.

The Special Address on “Impact of US Crisis on India” was delivered by Dr. John Buhami Raja, Multimedia University, Malaysia. He elucidated the various financial crises from 1857 till the present period.

This two day International Seminar successfully came to an end with the vote of thanks by Dr. M. Selvam, Organizer of this seminar. In his speech, he announced that the best papers presented at the seminar will be considered for publications in the SMART Journal of Business Management Studies. The faculty members Dr. M. Babu, Dr. S. Vanitha and Dr. J. Gayathri and all the scholars and students worked for the success of the seminar.