Sixth International Seminar

on

Emerging Capital Markets: Issues and Challenges

(EMCAM IC -2011)

held during

8th & 9th January, 2011

Organized by

Department of Commerce and Financial Studies
Bharathidasan University
Tiruchirappalli- 620 024, Tamil Nadu, INDIA

SMART Journal of Business Management Studies
(A Professional, Refereed, International and Indexed Journal)
www.smartjournalbms.org

Venue
A/C Auditorium, Bharathidasan University Main Campus

Organizer

Dr. M. SELVAM
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reviewers, they will be published in the SMART Journal of Business Management Studies (An International referred serial).

**Registration Fee**

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<th>CATEGORY</th>
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<tr>
<td>UG / PG Students</td>
<td>400 In Rs</td>
<td>75 In US Dollars*</td>
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<td>M. Phil/PhD Scholars</td>
<td>500 In Rs</td>
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<td>Faculty Members/Faculty Scholars</td>
<td>750 In Rs</td>
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<td>Accompanying Person</td>
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<td>Corporate representative</td>
<td>1000 In Rs</td>
<td>250 In US Dollars*</td>
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* Foreign delegates should pay registration fee in value equivalent to Indian rupees on the spot.

The registration fee covers lunch, tea and seminar kit. The participants are requested to make their own travel and accommodation arrangements. The fee should be paid in the form of Cash/ Money Order/ Crossed DD drawn in favour of SMART JOURNAL payable at Tiruchirappalli. The author and co-author should register separately. The seminar kits will not be provided for accompanying person and for those who register after last date or spot registration.

The address for all correspondences

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For more details, please visit our website:
http://www.bdu.ac.in/events/cs2011.pdf

Sixth International Seminar on

**Emerging Capital Markets: Issues and Challenges (EMCAM IC-2011)**

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Department of Commerce and Financial Studies
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and

SMART Journal of Business Management Studies
http://www.smartjournalbms.org
Department of Commerce and Financial Studies

The Department of Commerce and Financial Studies, Bharathidasan University, Tiruchirappalli, Tamil Nadu, India proposes to conduct the SIXTH INTERNATIONAL SEMINAR on 08th and 09th January, 2011, in line with its policy of conducting annual seminars on the theme of Capital Market Research. The outcome of this annual event creates a significant impact in the domain of capital market research. A large number of teachers, scholars, students and corporate representatives and other interested persons will participate and present their papers. This year's seminar will be organized on Emerging Capital Markets: Issues and Challenges (EMCAM IC- 2011) in association with SMART Journal of Business Management Studies.

SMART Journal of Business Management Studies

SMART Journal of Business Management Studies is an International referred Journal published bi-annually by Scientific Management and Advanced Research Trust (SMART). It is dedicated to the promotion and development of research in general and to the field of business management in particular. The Trust wants to stimulate and develop debate on areas of topical concern and to provide a forum for multi and inter disciplinary study. The trust also wants to conduct seminars and workshops, which will elaborate and discuss in detail various research papers. In line with the above objectives, it is decided to organize an International Seminar on EMCAM IC- 2011.

Seminar Theme

This year's seminar endeavours to examine the different dimensions of the financial sector. Among the intermediaries, mutual funds show signs of considerable change. Security markets regulation, its evolution and the challenges faced by it have become an important matter of interest and debate. Further, issues pertaining to the debt market and derivatives market continue to nag the Indian financial markets. The seminar would mainly focus on the various dimensions of Indian Capital Market. The seminar encourages policy research on various sub themes. The Seminar on "Emerging Capital Markets: Issues and Challenges (EMCAM IC- 2011)", therefore, proposes to invite RESEARCH PAPERS in the following Seminar tracks:

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<td>Case Studies relating to Capital Market and Financial Innovations</td>
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<td>C</td>
<td>Corporate Governance and Capital Market</td>
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<td>H</td>
<td>Financial Engineering and Innovations</td>
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<td>I</td>
<td>Investors Education, Attitude and Grievances; Investors Psychology and Stress.</td>
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<tr>
<td>J</td>
<td>Regulation of Capital Market- SEBI</td>
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<td>K</td>
<td>Other relevant areas</td>
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Important Guidelines for Submission of Research Papers

- Abstracts, not exceeding 75 words, should reach us on or before the deadline. Authors must clearly indicate the broad area (Track) mentioned above in which their papers could be considered.
- The registration could be made if you provide the name of the author and co-author if any, corresponding address, e-mail ID, fax, telephone number, title of the paper, DD particulars, etc in writing (in white paper).
- The length of the manuscript should not exceed 10-12 pages, inclusive of table, figures, illustrations and references.
- The manuscripts will be subjected to blind review process.
- The participants must send a hardcopy of the manuscript; together with CD. However, the participants must also submit their paper as an e-mail attachment using MS Word 2003 version to drmselvam@yahoo.co.in.
- Title of accepted papers for presentation will be intimated through e-mail.
- The use of e-mail is encouraged for all further correspondence including acceptance of letter, invitation, etc.

Publication of Research Papers

- If the presented RESEARCH PAPERS are prepared as per the guidelines of SMART Journal and considered to be of academic value by the panel of
Distinguished achievers honoured with SMART Journal Awards 2010

Staff Reporter

TIRUCHI: The 2010 awards of SMART Journal instituted by the Scientific Management and Advanced Research Trust, Tiruchi, and the Department of Commerce and Financial Studies, Bharathidasan University, were presented here recently.

The Distinguished Life Time Achievement awards were conferred on Satya Chattopadhyay, Associate Professor and Director, Kania School of Management, USA, and V.K. Boominathan, Head of the PG Department of Commerce, Bishop Heber College. The Young Management Scientist Award was conferred on N. Ramya, Assistant Professor in Commerce, Periyar EVR College.

Tiruchi. The research paper of Bidyut Jyoti Bhattacharjee, Assistant Professor in Commerce, B.H.College, Assam, which published in the SMART Journal in the year 2010, was awarded the SMART Journal Best Paper Award.

Vice-Chancellor K. Meena conferred the awards on them and explained how the education system in developing India can be further oriented to a learner-centric approach to reap huge returns from demographic advantage. Illustrating the motivation theories of management to specify that earnings alone won't provide satisfaction, M. Selvam, Founder, Publisher and Chief Editor of the internationally referred SMART Journal, spoke of how recognition could lead to achievements.

A Visiting Professor in eight foreign Universities in China, Ukraine and France, Dr. Chattopadhyay, who has 23 years of teaching and 10 years of administrative experience and has so far presented papers in 60 national and international conferences and published 22 research papers in refereed journals, had already received 14 awards from international organisations.

Prof. Boominathan has 35 years of teaching and 12 years of administrative experience, and is a Master Trainer in HRD Training Programmes since 1986. He is also Consultant and Trainer for All India Association for Christian Higher Education, New Delhi, LIC, GIC, ZTS-Southern Railways and other corporate entities. Dr. Ramya has published 19 research papers in refereed journals and also authored a book, besides presenting papers in 22 national and international conferences.

Distinguished delegates who felicitated the award winners included Sanjoy Bose, Professor and Associate Dean, School of Management, New York Institute of Technology, Abu Dhabi, UAE; Mohan Gnana Oliva, Professor and Asst. Editor, SMART Journal of Business Management Studies; E. Bennet of All Nations University, Ghana; and S. Sekar, Principal, Uru-mu Dhanalakshmi College and President, SMART Journal Annual Awards-2010.
Two Day International Seminar on Emerging Capital Markets: Issues and Challenges


The theme of the seminar was the examination of different dimensions of the emerging Capital Market. The security markets regulation, its revolution and challenges faced, issues pertaining to Debt Market, Equity Market, Derivatives Market, Mutual Funds, Capital Market Regulations, Corporate Governance, Investors Education and Grievances and Financial Innovations, were discussed.

Prof. S.R. Pujar, Director, Sardar Vallabh Bhai Patel International School of Textiles Management, Coimbatore, delivered the inaugural address on the topic, “Capital Markets and Textiles Industry”. He analysed the role of capital market in Indian textile
industry. Thiru. Pujar also highlighted the growth prospects in technical textiles like medical textiles, Geo Tex, agricultural textiles and Readymade Garments. A souvenir, consisting of the 300 abstracts received for presentation, was released at the inaugural function.

**Dr.M.Selvam**, Seminar Director, Founder-Publisher and Chief Editor of **SMART Journal of Business Management Studies**, welcomed the gathering and pointed out that around 25 foreign delegates from eight different countries like USA, Malaysia, Bangladesh, Ethiopia, Sri Lanka, UAE and Ghana and 400 delegates from all over India participated in the Seminar.

**Professor Sanjoy Bose**, Professor of Finance & Associate Dean, School of Management, New York Institute of Technology, Abu Dhabi, UAE, offered felicitations at the seminar.

A Special lecture on the topic, *“Strategic Investing in Emerging Markets: The Role of Sovereign Wealth Funds”*, was delivered by **Dr. Satya P. Chattopadhyay**, The Kania School of Management, USA. He clearly explained the purpose and types of Sovereign Wealth Fund, implications of Sovereign Wealth for Global Economy, Company, and Governments.

**Dr.Sankaran Venkateswar**, Professor of Accounting, Trinity University, USA delivered a special lecture on a very important topic, *“CHINDIA – A Re-awakening of China and India as Economic Powerhouses”*. He predicted that by 2050 India would be the third largest super power after China and USA. Finally he suggested that India has to deepen its sources of capital, develop debt market, education and environment to become third largest by 2050.

On the Second Day – 09/01/2011 (Sunday), **Dr.Victor Louis Anthuvan**, Professor, Loyola Institute of Business Administration, Chennai, delivered a lecture on *“Capital Markets: Issues and Challenges”*. He observed that Financial Market should be monitored, watched, regulated and controlled and it should help the Real Sector to grow. He remarked that India would be the World’s No 1 by 2060, if it overcame the challenges like poverty, inequality, regional disparity, infrastructure.
“Retail Investors Strategy in Equity Market” was discussed by Mr. A.K. Narayan, President, Tamil Nadu Investors Association, Chennai. He advised the investors to be informed about the market, understand the Investor Protection and appreciate the role of the regulators.

At the Valedictory Function, Dr. WRPK Fernando, Senior Lecturer, Rajarata University of Sri Lanka, Mihintale, Sri Lanka, explained the role of capital market in the economic development of the country. He compared the development of capital market in Sri Lanka and India.

Dr. V. Manickavasagam, Professor of Corporate Secretaryship and Controller of Examinations, Alagappa University, Karaikudi, delivered the Valedictory Address. He explained that the culture of the people is closely related to the economy of the country and thus fall in savings habit and culture drove the U.S economy to crisis. He advised the participants to become successful investors by listing out the suggestions of good investors.

This two day International Seminar successfully came to an end with the vote of thanks by Dr. M. Selvam, Organizer of this seminar. In his speech, he announced that the best papers presented at the seminar will be considered for publications in the SMART Journal of Business Management Studies. The faculty members Dr. M. Babu, Dr. S. Vanitha and Dr. J. Gayathri and all the scholars and students were complimented for working for the success of the seminar.