Thirteenth International Seminar on
Financial Markets: Issues and Challenges (FIM IC - 2013)

held during

5th & 6th January, 2013

Organized by

Department of Commerce and Financial Studies
Bharathidasan University
Tiruchirappalli- 620 024, Tamil Nadu, INDIA

SMART Journal of Business Management Studies
(A Professional, Refereed, International and Indexed Journal)
www.smartjournalbms.org

Venue
A/C Auditorium, Bharathidasan University Main Campus

Organizer

Dr. M.Babu
Seminar Coordinator and Assistant Professor
Department of Commerce and Financial Studies
Bharathidasan University
Tiruchirappalli -620 024

Dr. M. SELVAM
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(Ext- 619), Mobile +91-9443025112
Eighth International Seminar
on
Financial Markets: Issues and Challenges
(FIM IC-2013)

Important Dates

<table>
<thead>
<tr>
<th>Important Dates</th>
<th>Details</th>
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<tbody>
<tr>
<td>December 01, 2012</td>
<td>Submission of Abstract and Full Paper,</td>
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<tr>
<td></td>
<td>Registration Deadline</td>
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<tr>
<td>January 05 - 06, 2013</td>
<td>Dates of the Seminar</td>
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Department of Commerce and Financial Studies
School of Economics and Commerce
Bharathidasan University
Tiruchirappalli-620 024
Tamil Nadu, India
www.bdu.ac.in

and

SMART Journal of Business Management Studies
www.smartjournalbms.org
Department of Commerce and Financial Studies

The Department of Commerce and Financial Studies, Bharathidasan University, Tiruchirappalli, Tamil Nadu, India proposes to organise the EIGHTH INTERNATIONAL SEMINAR, in line with its policy of conducting annual seminars on the theme of financial market research. A large number of authors from academia and industry, both from India and Abroad, would present their research papers in the seminar. This year’s seminar would be organized on Financial Markets: Issues and Challenges (FIM IC-2013) and SMART Journal Award 2012 awarded by the SMART Journal of Business Management Studies, would be part of the seminar.

SMART Journal of Business Management Studies

SMART Journal of Business Management Studies is an International referred Journal, published bi-annually by Scientific Management and Advanced Research Trust (SMART). It is dedicated to the promotion and development of research in general and to the field of business management in particular. The Trust also wants to conduct seminars and workshops to discuss various research papers in detail. In line with the above objectives, it is decided to organize the above International seminar.

Seminar Theme

This year’s seminar proposes to examine the different dimensions of the Financial Markets. Among the intermediaries, Mutual Funds show signs of considerable change. Security Markets Regulation, its evolution and the challenges faced by it, have become an important matter of interest and debate. Further, issues pertaining to the Debt Market and Derivatives Market continue to nag the Indian Financial Markets. The seminar would mainly focus on the trends in the global financial system. The seminar encourages policy research on various sub themes. The seminar on “Financial Markets: Issues and Challenges (FIM IC- 2013)”, therefore, proposes to invite RESEARCH PAPERS in the following seminar tracks:

<table>
<thead>
<tr>
<th>Track</th>
<th>Themes</th>
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<tbody>
<tr>
<td>A</td>
<td>Financial Markets: Its Types and Roles</td>
</tr>
<tr>
<td>C</td>
<td>Case Studies relating to Capital Market and Financial Innovations</td>
</tr>
<tr>
<td>D</td>
<td>Corporate Governance and Capital Market</td>
</tr>
<tr>
<td>E</td>
<td>Debt Market and Instruments</td>
</tr>
<tr>
<td>F</td>
<td>Derivatives - Futures, Options and Commodities</td>
</tr>
<tr>
<td>H</td>
<td>FDI, FII and Indian Capital Market, Foreign Exchange Market.</td>
</tr>
<tr>
<td>I</td>
<td>Financial Engineering and Innovations</td>
</tr>
<tr>
<td>K</td>
<td>Regulation of Capital Market- SEBI</td>
</tr>
<tr>
<td>L</td>
<td>Financial Econometrics, Financial Mathematics</td>
</tr>
<tr>
<td>M</td>
<td>Ethics in Financial Services Industry</td>
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<tr>
<td>N</td>
<td>Other relevant areas</td>
</tr>
</tbody>
</table>
Important Guidelines for Submission of Research Papers

- Abstracts, not exceeding 75 words, should reach us on or before the deadline. Authors must clearly indicate the broad area (Track) mentioned above in which their papers could be considered.
- The registration could be made if you provide the name of the author and co-author if any, corresponding address, e-mail ID, fax, telephone number, title of the paper, DD particulars, etc. in writing (IN WHITE PAPER).
- The length of the manuscript should not exceed 10-12 pages, inclusive of table, figures, illustrations and references.
- The manuscripts would be subjected to blind review process.
- The participants must send a hardcopy of the manuscript, together with CD. However, the participants must also submit their paper as an e-mail attachment using MS Word to smartjournalevent@gmail.com
- The accepted papers for presentation will be intimated through e-mail.
- The use of e-mail is encouraged for all further correspondence including acceptance letter, invitation, etc.

Publication of Research Papers

If the RESEARCH PAPERS are prepared as per the guidelines of SMART Journal and if they are considered to be of academic value by the panel of reviewers, they will be published in the SMART Journal of Business Management Studies (An International Referred Serial).

Registration Fee

<table>
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<tr>
<th>Category</th>
<th>Indian Participants</th>
<th>Foreign Participants</th>
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<tbody>
<tr>
<td></td>
<td>In Rs</td>
<td>In US Dollars*</td>
</tr>
<tr>
<td>UG / PG Students **</td>
<td>400</td>
<td>80</td>
</tr>
<tr>
<td>Scholars doing M.Phil/PhD</td>
<td>600</td>
<td>80</td>
</tr>
<tr>
<td>Faculty Members / Faculties doing Ph D</td>
<td>900</td>
<td>200</td>
</tr>
<tr>
<td>Accompanying Person</td>
<td>800</td>
<td>200</td>
</tr>
<tr>
<td>Corporate Representative</td>
<td>1000</td>
<td>300</td>
</tr>
</tbody>
</table>

* Foreign delegates should pay registration fee in value equivalent to Indian rupees on the spot.
** Scholars and Students should produce ID Proof

The delegates who wish to attend seminar without contributing paper, should pay the registration fee under the respective categories. The registration fee covers lunch, tea and seminar kit. The participants are requested to make their own travel and accommodation arrangements. The fee should be paid in the form of Cash/ Crossed DD drawn in favour of SMART JOURNAL payable at Tiruchirappalli. The author and co-author should register separately for each paper. The seminar kits will not be provided for accompanying person and for those who register after last date or spot registration. The certificate will not be issued for authors whose paper was not presented. Addition / Change in the author / co-author is not permitted after a paper was accepted. The registration fee will not be refunded under any circumstances.
Foreign Delegate (Not Indian Delegate) who wishes to present the paper in absentia is encouraged to send an abstract and full paper. They are eligible only for seminar proceedings (PDF soft copy) and certificate to that effect. They have to pay Rs.400/- in addition to the Registration Fee of the Seminar.

Advisory Board

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Eighth International Seminar on
Financial Markets: Issues and Challenges
(FIM IC – 2013)
&
Fourth SMART Journal Annual Awards - 2012

5th and 6th January, 2013

Organized by

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All are cordially invited to the
Eighth International Seminar
&
Fourth SMART Journal Annual Awards-2012
Venue : A/C Auditorium (Near Department of Mathematics)
Bharathidasan University Main Campus

05.01.2013 - Saturday

9.00 - 10.00 a.m : Registration
10.00 - 11.30 a.m : SMART Journal Annual Awards-2012
Function & Inaugural Function of
International Seminar

Presentation of Awards &
Inauguration of Seminar: 

Dr.(Mrs). K. MEENA
Vice Chancellor, Bharathidasan University

Felicitations by :

Dr. Murli Rajan
The Kania School of Management, USA

Dr. Chenchu Bathala
Monte Ahuja College of Business, USA

11.45 a.m. -1.00 p.m

Plenary Session-I
Special Lecture on
The U.S. Financial Crisis:
Lessons Learned and Future Outlook

Dr. Murli Rajan
The Kania School of Management
University of Scranton, USA

2.00 - 3.30 p.m

Plenary Session-II
Special Lecture on
Reserve Bank of India. Monetary Policy and the Indian Economy

Dr. Sankaran Venkateswar
Trinity University, USA

3.45 p.m

Paper Presentation- Parallel Sessions

06.01.13 - Sunday

9.00 - 10.00 a.m : Registration
10.00 - 11.30 a.m : Plenary Session-III
Special Lecture on
Investing Opportunities and Challenges in the Changing Landscape of Global Financial Markets

Dr. Chenchu Bathala
Monte Ahuja College of Business
Cleveland State University, USA

11.45 a.m. - 1.00 p.m

Plenary Session -IV
Special Lecture on
Short Term Impact of Release of Economic Statistics on World Financial Markets

Dr. Satya P. Chattopadhyay
The Kania School of Management
University of Scranton, USA

2.00 - 3.30 p.m

Paper Presentation- Parallel Sessions
Academinicis conferred with SMART awards

Bharathidasan University to conduct job fair involving 20 employers on February 2 and 3

Special Correspondent

TIRUCHI: The Department of Commerce and Financial Studies, Bharathidasan University, conferred awards on meritorious academicians and professionals under the aegis of the SMART Journal of Management Studies on Saturday.

The SMART Journal Distinguished Life Time Achievement Awards were conferred on Sankaran Venkatwar, Professor of Accounting, Trinity University, USA, and T. Venkatesh, Dean, Management Studies and Commerce, University of Jaffna, Sri Lanka.

The award was conferred on Dr. Sankaran in recognition of his contributions to the field of commerce and management for over 20 years of teaching and research.

A professional chartered accountant and cost accountant, Dr. Sankaran is a member of the Management Accountant and certified public accountant in USA. Dr. Sankaran is also a doctoral dissertation fellow of American Accounting Association.

Dr. Venkatesh is a well-known scholar in the field of accounting and finance. He has published several research articles in international journals.

The awards were presented by the Vice-Chancellor of the university.

The inaugural session was followed by lectures on ‘The U.S. Financial Crisis Lessons and Future Outlook’ by Dr. Michael E. Rees of The Kellogg School of Management, USA, on Corporate Governance and Firm performance: A study on Sri Lankan manufacturing companies, and by Dr. Velumani, Department Head and Associate Professor M. Selvaraj on ‘20 Foreign Delegates and 20 Foreign Companies on the move in Sri Lanka’.

The event was attended by students, faculty, and representatives from various organizations.

The joint research paper of Dr. Shalini Sivakumar, Associate Professor, Jaffna Institute of Management and Dr. A. Jeyaraj, Assistant Professor, Jaffna Institute of Management, New Delhi, published in the SMART Journal in the year 2002, was chosen for the SMART Journal Best Paper Award.

International seminar

Vice-Chancellor K. Moeena, the University, conferred the awards in the presence of the Principal of the Visually Impaired College and President of the Visually Impaired Schools.

The event coincided with an international seminar on ‘Financial Markets: Issues and Challenges’.

Presiding over the inaugural session, the Vice-Chancellor said that the Department of Commerce and Financial Studies will continue to focus on areas such as debt market, equity market, mutual funds, capital market regulations, corporate governance, investors educational programmes, and financial instruments.

The event was attended by students, faculty, and representatives from various organizations.

The joint research paper of Dr. Shalini Sivakumar, Associate Professor, Jaffna Institute of Management and Dr. A. Jeyaraj, Assistant Professor, Jaffna Institute of Management, New Delhi, published in the SMART Journal in the year 2002, was chosen for the SMART Journal Best Paper Award.

The inaugural function of International Seminar was held at 9.30 a.m. at A/C Auditorium, Bharathidasan University Main Campus, Trichy on 5th January 2013.

Dr. M. Selvam, Seminar Director, Founder-Publisher and Chief Editor of SMART Journal of Business Management Studies in his welcome address listed out the need for seminar on financial markets. The seminar would provide an opportunity to discuss the problems in the present financial crisis; he pointed out.

Dr. (Mrs). K. Meena, Vice Chancellor, Bharathidasan University delivered the Presidential Address and inaugurated the Eighth International Seminar on “Financial Markets: Issues and Challenges (FIM IC – 2013)”. A souvenir, consisting of the abstracts received for presentation, was released by her.

In her presidential address Dr. (Mrs). K. Meena told that the integration of IT into the capital market infrastructure has been particularly smooth in India due to the country’s world class IT industry, which attracted the foreign capital. India’s economic growth rate is among the fastest in the world, based largely on a flair for information technology and knowledge-based industries. Knowledge Dissemination is very important in the current era of Information Technology and Information and Communication Technology Revolution; Information Revolution makes the impossible possible, she stated.

Dr. Murli Rajan, Kania School of Management, USA and Dr. Chenchu Bathala, Monte Ahuja College of Business, USA received the Souviner and offered felicitations.
After inaugural function, a Special lecture on the topic, “The U.S. financial Crisis: Lessons Learned and Future Outlook” was delivered by Dr. Murli Rajan, The Kania School of Management, USA. He explained the factors that drove the U.S Financial Crisis and discuss the application of financial innovations to overcome the evil effects of Financial Crisis.

Dr. T. Velnampy, Dean-Faculty of Management Studies and Commerce, University of Jaffna, Sri Lanka delivered a special lecture on a very important topic, “Corporate Governance and Firm Performance: A Study on Sri Lankan Manufacturing Companies”. He elaborated the importance of Corporate Governance, measures of Firm Performance and concluded that Corporate Governance did not affect the Firm’s Return on Equity and Return on Assets.

On the Second Day – 06/01/2013 (Sunday), Investing Opportunities and Challenges in the Changing Landscape of Global Financial Markets was discussed by Dr. Chenchu Bathala, Monte Ahuja College of Business, Cleveland State University, USA. He encouraged the investment in developing countries by explaining the scope for the economic development in developing countries as compared to developed countries. The increasing Government Spending, Corporate Spending and spending by the people shows the greater scope for development.

Dr. Satya P. Chattopadhyay, The Kania School of Management, University of Scranton, USA will deliver the lecture on “Short Term Impact of Release of Economic Statistics on World Financial Markets”. He shared that the World Financial Markets including US, Asia-Pacific and European market movements have the direct relationship with the Economic Statistics such as Consumer Price Index, Producer Price Index, Purchasing Managers Index, Unemployment Ratio, Retail Sales, Industry Production, Gross National Product, Durables Goods Order and Per Capita Income, he concluded.

At the valedictory function, Dr. S. Aruchamy, Registrar, Bharathidasan University delivered the Presidential Address. He explained the concept of Commercial Geography and stated the Commerce has close association with the geographical structure, population, temperature and seasonal conditions.

Dr. T. Velnampy, University of Jaffna, Sri Lanka delivered the Valedictory address. He recorded important observations about the two days International Seminar. The two day International Seminar provided innovative ideas for the development of Financial Markets, he told.

Around 25 foreign delegates from seven different countries like USA, Singapore, Malaysia, Bangladesh, Ethiopia, Sri Lanka and 200 delegates from all over India participated in the Seminar. 200 research papers on vital areas such as Debt Market, Equity Market, Derivatives Market, Mutual Funds, Capital Market Regulations, Corporate Governance, Investors Education and Grievances and Financial Innovations were discussed.