International Seminar on Corporate Governance

held during

19th & 20th – February 2018

Organized by

Department of Commerce and Financial Studies
Bharathidasan University
Tiruchirappalli- 620 024, Tamil Nadu, INDIA

SMART Journal of Business Management Studies
(A Professional, Refereed, International and Indexed Journal)
www.smartjournalbms.org

Venue
Dhanalakshmi Srinivasan College of Arts & Science for Women
Perambalur

Organizer

Dr. M. SELVAM
Seminar Director
Dean, Faculty of Management
Head, Dept. of Commerce and Financial Studies
Bharathidasan University
Tiruchirappalli -620 024
&
Founder - Publisher &Chief Editor
SMART Journal of Business Management Studies
Phone (0) +91-431-2407029, 2407071
(Extn- 619), Mobile +91-9443025112
Dear Friends

It is a great pleasure and honor to invite you to participate in Two Days International Seminar on "CORPORATE GOVERNANCE" on 19th & 20th February 2018 organized by the Department of Commerce, Dhanalakshmi Srinivasan College of Arts & Science for Women, Perambalur and Department of Commerce & Financial Studies Bharathidasan University, Tiruchirappalli.

The Host Institution
Dhanalakshmi Srinivasan College of Arts & Science for Women is one of the flagship organization of Dhanalakshmi Srinivasan Educational Institutions, started in the year 1996. The College is a self-financing institution affiliated to Bharathidasan University, Tiruchirappalli, in the heart state of Tamil Nadu. The college has upgraded to Autonomous in November 2017. It is a premier institution of higher education located in 25 acre land area with sprawling site of scenic beauty. The College offers a wide variety of UG, PG and M.Phil and Ph.D Programmes. The College aims to produce intellectually alert, socially conscious, scientifically advanced internationally participative and contributive young women. The College has been Re-accredited with “A” Grade by NAAC with 3.44 out of 4.00 for its high academic standard and excellent infrastructure.

About the Departments:
The Department of Commerce was started in 1996; offers UG- B.Com., B.Com (CA), M.Com, M.Com (CA), M.Phil and Ph.D. The department enjoys a good track record both in University results and placement. It has produces many University rank holders in both UG and PG. The department helps in improving the students' knowledge and develops their entrepreneurial skills. To develop the personality of the students and enrich their practical experience, the department association "ZEALCOM CLUB" was started on 10th October 2000. The following events such as Quiz programmes, Product launch, Role play in managerial activity, Group discussion on general topics, Personality development programmes, Guest lectures, Value added courses, Seminars, Workshops, Industrial visits, etc., has conduct throughout the year. The department has produced many university rank holders and also provide consultancy in entrepreneurs, managers able administrators and mould the students as responsible citizen of the nation.
The Department of Commerce was framed on 28.12.1998 with the objectives of promoting research teaching and training in the frontier fields of Commerce. In a short span of time, the Department has established itself in the area of finance. The Department offers MBA (Financial Management), MBA (Marketing Management), M.Phil (Management) and Ph.D (Commerce and Management).

**Seminar Theme**

The seminar proposes to examine the different dimensions of the Corporate Governance. The organizations performance depends upon the size and composition of their Board. The corporate governance facilitates the process of achieving goals effectively. The corporate governance has enabled the organization to develop the framework of rules and practices by which a board of directors of any organization ensures accountability, fairness and transparency to enhance overall performance, wealth generating capacity and achieve agreed goals. The seminar would mainly focus on the recent issues in the corporate governance. The seminar encourages policy research on various sub themes. The seminar on “Corporate Governance”, therefore, proposes to invite RESEARCH PAPERS in the following seminar tracks.

<table>
<thead>
<tr>
<th>Tracks</th>
<th>Sub-Themes</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Evolution of Corporate Governance – Its Principles and Mechanism</td>
</tr>
<tr>
<td>2.</td>
<td>Major Corporate Governance Systems</td>
</tr>
<tr>
<td>3.</td>
<td>Perspectives and models of Corporate Governance</td>
</tr>
<tr>
<td>4.</td>
<td>Corporate Governance Codes for the 21st Century</td>
</tr>
<tr>
<td>5.</td>
<td>Corporate Governance Reforms in India</td>
</tr>
<tr>
<td>6.</td>
<td>Regulatory Framework of Corporate Governance in India</td>
</tr>
<tr>
<td>7.</td>
<td>Corporate Governance in India – Past, Present and Future</td>
</tr>
<tr>
<td>8.</td>
<td>Corporate Governance and Economic Development in India</td>
</tr>
<tr>
<td>9.</td>
<td>Accounting Standards and Corporate Governance</td>
</tr>
<tr>
<td>10.</td>
<td>Corporate Governance and Companies Act</td>
</tr>
<tr>
<td>11.</td>
<td>Cases of Governance hazards in Corporations</td>
</tr>
<tr>
<td>12.</td>
<td>Board Management and Corporate Governance</td>
</tr>
<tr>
<td>13.</td>
<td>Role of Independent Directors and Corporate Governance</td>
</tr>
<tr>
<td>14.</td>
<td>Corporate Governance and Initial Public Offerings</td>
</tr>
<tr>
<td>15.</td>
<td>Corporate Governance and Business Ethics</td>
</tr>
<tr>
<td>16.</td>
<td>Corporate Governance and Corporate Social Responsibility</td>
</tr>
<tr>
<td>17.</td>
<td>Corporate Governance and Audit Function</td>
</tr>
<tr>
<td>18.</td>
<td>Corporate Governance and GST</td>
</tr>
<tr>
<td>19.</td>
<td>Corporate Governance and Accountability</td>
</tr>
<tr>
<td>20.</td>
<td>Corporate Governance in Public Enterprises</td>
</tr>
<tr>
<td>21.</td>
<td>Corporate Governance for IT Industry</td>
</tr>
<tr>
<td>22.</td>
<td>Corporate Governance in Financial Institutions</td>
</tr>
<tr>
<td>23.</td>
<td>Corporate Governance in Commercial Banks</td>
</tr>
<tr>
<td>24.</td>
<td>Emerging Trends in Corporate Governance</td>
</tr>
<tr>
<td>25.</td>
<td>Corporate Governance for Corporate Fraud Prevention</td>
</tr>
<tr>
<td>26.</td>
<td>Role of Corporate Governance in Financial Reporting</td>
</tr>
<tr>
<td>27.</td>
<td>International Corporate Governance</td>
</tr>
<tr>
<td>28.</td>
<td>Corporate Governance in Emerging Markets</td>
</tr>
<tr>
<td>29.</td>
<td>Other Relevant Areas</td>
</tr>
</tbody>
</table>
Research papers are invited from Students, Research Scholars Academicians, and Professionals on the themes mentioned above. Each Institution / College / Organization / Industry can send any number of research papers.

**Important Guidelines for Submission of Research Paper**
- Only two authors are allowed per paper
- Abstracts not exceeding 75 words, should reach us on or before the deadline. Authors must clearly indicate the broad area (Track) mentioned above in which their papers could be considered.
- The registration could be made if you provide the name of the author and co-author if any, corresponding address, e-mail ID, fax, telephone number, title of the paper, DD particulars, etc in writing (IN WHITE PAPER)
- The length of the manuscript should not exceed 10-12 pages, inclusive of table, figures, illustration and reference
- The manuscript would be subjected to blind review process.
- The participants must send a hardcopy of the manuscripts, together with CD. However, the participants must also submit their paper as an e-mail attachment using MS word to smartjournalevent@gmail.com, commerce.dscasw@gmail.com
- The accepted papers for presentation will be intimated through e-mail.
- The use of e-mail is encouraged for all further correspondence including acceptance letter, invitation, etc.

**Important Dates**
- Abstract & Registration form : 31\(^{st}\) January 2018
- Receipt of full paper (both hard & soft copy) : 7\(^{th}\) February 2018
- Date of Seminar : 19\(^{th}\) & 20\(^{th}\) February 2018

<table>
<thead>
<tr>
<th>Category</th>
<th>Indian Participants in Rs.</th>
<th>Foreign Participants / NRIs in US Dollars</th>
</tr>
</thead>
<tbody>
<tr>
<td>UG/PG students</td>
<td>300</td>
<td>100</td>
</tr>
<tr>
<td>Scholars doing M.Phil/Ph.D</td>
<td>500</td>
<td>100</td>
</tr>
<tr>
<td>Faculty Members/ Faculties doing Ph.D</td>
<td>750</td>
<td>250</td>
</tr>
<tr>
<td>Accompanying Person</td>
<td>750</td>
<td>250</td>
</tr>
<tr>
<td>Corporate Representative</td>
<td>1000</td>
<td>350</td>
</tr>
</tbody>
</table>

Foreign delegates/NRIs should pay registration fee in value equivalent to Indian rupees on the spot. The registration fees can be sent by means of Demand Draft in favour of The Principal, Dhanalakshmi Srinivasan College of Arts and Science for women, payable at Perambalur.

**Contact Address**
Mrs. R. Santhi, Assistant Professor, Department of Commerce, Dhanalakshmi Srinivasan College of Arts & Science for Women
Mobile No. 91-9788838277, 91-9626517515
E-mail id: commerce.dscasw@gmail.com
ORGANISING COMMITTEE

CHIEF PATRON

Thiru. A. SRINIVASAN
Founder & Chairman of
Dhanalakshmi Srinivasan Group of Institutions,
Perambalur.

PATRONS

Thiru. S. KATHIRAVAN
Vice Chairman
Dhanalakshmi Srinivasan Group of Institutions
Perambalur.

Dr. P. PSENTHILNATHAN
Principal
Dhanalakshmi Srinivasan College of Arts & Science for Women
Perambalur.

Co-Convenor

Prof. S. H. AFROZE
Vice Principal
Dhanalakshmi Srinivasan College of Arts & Science for Women
Perambalur.

Seminar Director

Prof. M. SELVAM
Head, Department of Commerce and Financial Studies
Bharathidasan University
Trichirappalli.

Organizing Secretary

Dr. D. KALAISELVAN
Head, Department of Commerce,
Dhanalakshmi Srinivasan College of Arts & Science for Women
Perambalur.

Joint Secretary

Mrs. R. SANTHI
Assistant Professor, Department of Commerce,
Dhanalakshmi Srinivasan College of Arts & Science for Women
Perambalur.

Organizing Members

Dr. S. Vanitha,
Dr. J. Gayathri,
Assistant Professors,
Department of Commerce and Financial Studies
Bharathidasan University
Trichirappalli.
Paper Presentation: 11.30 a.m. to 1.00 p.m.
Session IV-Time: 2.00 p.m. to 3.30 p.m.

Resource Person: Dr. S. Gayathri
Associate Professor
PG & Research Department of Corporate Secretaryship,
Bharathidasan Government College for Women,
Puducherry

Topic: Corporate Governance and Corporate Social Responsibility

Paper Presentation: Time: 3.45 p.m. to 4.30 p.m.

VALEDICTORY SESSION

Time: 4.30 p.m. to 5.00 p.m.
Valedictory Address: Dr. S. Gayathri
Associate Professor
PG & Research Department of Corporate Secretaryship,
Bharathidasan Government College for Women,
Puducherry
All are cordially invited to the
INTERNATIONAL SEMINAR
On
"CORPORATE GOVERNANCE"
19th & 20th FEBRUARY 2018
INAUGURAL SESSION

Registration : 9.00 a.m. to 10.00 a.m.
Invocation : 10.00 a.m. to 1:00 a.m.

Presidential Address : Thiru.A.SRINIVASAN
Founder & Chairman
Dhanalakshmi Srinivasan Group of
Institutions

Felicitation : Dr.P.SENTHILNATHAN
Principal
Dhanalakshmi Srinivasan
College of Arts & Science for Women

Key Note Address : Dr.BALASUNDRAM MANIAM
Professor,
Sam Houston State University,
USA.

Resource Person : Dr.BALASUNDRA M ANIAM
Professor,
Sam Houston State University,
USA.

Topic : Sarbanes-Oxley and its effectiveness

Session – I Time : 11.30 a.m. to 1.00 p.m.

Session – II Time: 2.00 a.m. to 3.30 p.m.

Resource Person : Dr.M.SELVAM,
Professor & Head,
Department of Commerce &
Financial Studies
Bharathidasan University,
Tiruchirappalli

Topic: Independent Directors and Corporate
Governance

Paper Presentation : Time: 3.45 p.m. to 5.00 p.m.

20.02.2018
Session III -Time : 9.30 a.m. to 11.00 a.m.

Resource person : Dr.DESTI KANNAIAH
Professor, James Cook University,
Singapore

Topic: Corporate Governance of Universities in India
International Seminar on Corporate Governance - 19th and 20th February 2018

A Two Day International Seminar was jointly organised by PG & Research Department of Commerce, Dhanalakshmi Srinivasan College of Arts & Science for Women, Perambalur, in association with Department of Commerce & Financial Studies, Bharathidasan University, SMART Journal of Business Management Studies, and SMART School of Business Solutions and Training, Trichy. The seminar was inaugurated, on 19th February 2018 at 9.30 a.m. at the A/C Auditorium, Dhanalakshmi Srinivasan College of Arts & Science for Women, Perambalur, Tamilnadu, India.

First Day – 19/02/2018 (Monday)

Prof. S.H. Afroze, Vice Principal, Dhanalakshmi Srinivasan College of Arts & Science for Women, Perambalur, delivered the presidential address in the inaugural function.

Dr. M. Selvam, the Seminar Director, offered felicitations at the inaugural function and he also outlined the recent trends of the corporate governance and its impact on the Indian economy.

The keynote lecture was delivered by Dr. Balasundram Maniam, Sam Houston State University, USA. He mentioned that corporate governance has gained popularity all over the
world, in the context of financial bankruptcies and collapse of big business. Since the investors have contributed their hard earned money towards the equity capital, corporate governance is important.

**Professor. Balasundram Maniam**, Sam Houston State University, USA, delivered a Special Lecture on, “*Sarbanes-Oxley and its Effectiveness*”. He traced the status of corporate governance in America, by emphasizing the underlying reasons in the evolution of Sarbanes-Oxley Act to give legal validity and effective implementation to the very dynamic corporate sector of USA. He also discussed in detail the effects of Sarbanes-Oxley Act on the corporate governance in USA.

**Dr. M. Selvam**, Professor and Head, Department of Commerce and Financial Studies, Bharathidasan University, Trichy, delivered a special lecture on a very important topic, “*Independent Directors and Corporate Governance*”. He explained the concept, roles and importance of independent director in Indian companies. He also stated that by having more number of independent directors in the board, the interests of all the stakeholders could be ensured. Professional and prudent financial management of companies could be ensured by inducting independent directors in to the corporate boards.

**Second Day – 20/02/2018 (Tuesday)**

On the Second Day – 20/02/2018 (Tuesday), “*Corporate Governance of Universities in India*” was discussed by **Dr. Desti Kannaiah**, James Cook University, Singapore. He explained the present structure and governance of Universities in India. He also discussed the importance of applying corporate governance norms to ensure a more professionalism in the management of the education system of Universities in India.

**Dr. S. Gayathri**, Associate Professor, Bharathidasan Government College for Women, Puducherry, delivered a lecture on “*Corporate Governance and Corporate Social Responsibility*.” She insisted that the secret of success of a corporate enterprise depends on the effectiveness of adhering to the corporate governance norms. She also explained the attributes of
Corporate Social Responsibility as one of the significant factors, for every company, to contribute a portion of its profits to the welfare of the society.

At the valedictory function, Dr. S. Gayathri, Associate Professor, Bharathidasan Government College for Women, Puducherry, delivered the Valedictory Address. Foreign delegates from USA, and Singapore and 200 delegates from all over India, participated in the Seminar. 100 research papers, on vital areas such as Evolution of Corporate Governance, its Principles and Mechanisms, Major Corporate Governance systems, Perspectives and Models of Corporate Governance, Corporate Governance reforms in India, Board Management and Corporate Governance, Corporate Governance and GST, Emerging Trends in Corporate Governance and International Corporate Governance were discussed during the two days of the seminar.